

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
APPLIANCE CARE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Chartered Accountants' Report	9
Trading and Profit and Loss Account	10

APPLIANCE CARE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTORS: T R Rampling
Ms K Maglennon

SECRETARY: Ms K Maglennon

REGISTERED OFFICE: 4 Grace Road (South)
Marsh Barton
Exeter
Devon
EX2 8QE

REGISTERED NUMBER: 04508097 (England and Wales)

ACCOUNTANTS: A D Accounting Ltd
19 Prices Lane
Reigate
Surrey
RH2 8BA

APPLIANCE CARE LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2023

The directors present their report with the financial statements of the company for the year ended 30 September 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2022 to the date of this report.

T R Rampling
Ms K Maglennon

Other changes in directors holding office are as follows:

S R Pearson - resigned 14 April 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T R Rampling - Director

28 June 2024

APPLIANCE CARE LTD

INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Year ended 30.9.23 £	Period 1.7.21 to 30.9.22 £
TURNOVER		1,359,198	1,614,137
Cost of sales		<u>1,056,920</u>	<u>1,104,849</u>
GROSS PROFIT		302,278	509,288
Administrative expenses		<u>269,707</u>	<u>468,129</u>
OPERATING PROFIT	4	32,571	41,159
Interest receivable and similar income		<u>4</u>	<u>5</u>
		32,575	41,164
Interest payable and similar expenses		<u>7,737</u>	<u>3,614</u>
PROFIT BEFORE TAXATION		24,838	37,550
Tax on profit		<u>11,238</u>	<u>6,173</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>13,600</u></u>	<u><u>31,377</u></u>

The notes form part of these financial statements

APPLIANCE CARE LTD (REGISTERED NUMBER: 04508097)

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		124,672		150,894
CURRENT ASSETS					
Stocks		80,876		66,239	
Debtors	6	375,987		150,393	
Cash at bank and in hand		18,023		5,936	
		<u>474,886</u>		<u>222,568</u>	
CREDITORS					
Amounts falling due within one year	7	<u>321,614</u>		<u>144,986</u>	
NET CURRENT ASSETS			<u>153,272</u>		<u>77,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>277,944</u>		<u>228,476</u>
CREDITORS					
Amounts falling due after more than one year	8		(111,988)		(81,793)
PROVISIONS FOR LIABILITIES			<u>(37,582)</u>		<u>(31,909)</u>
NET ASSETS			<u><u>128,374</u></u>		<u><u>114,774</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>128,373</u>		<u>114,773</u>
			<u><u>128,374</u></u>		<u><u>114,774</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

APPLIANCE CARE LTD (REGISTERED NUMBER: 04508097)

BALANCE SHEET - continued
30 SEPTEMBER 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2024 and were signed on its behalf by:

T R Rampling - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. STATUTORY INFORMATION

Appliance Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

APPLIANCE CARE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2022 - 16).

4. OPERATING PROFIT

The operating profit is stated after charging:

	Year ended 30.9.23 £	Period 1.7.21 to 30.9.22 £
Depreciation - owned assets	<u>10,570</u>	<u>14,975</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2022	87,733	22,119	177,577	287,429
Additions	6,685	-	-	6,685
At 30 September 2023	<u>94,418</u>	<u>22,119</u>	<u>177,577</u>	<u>294,114</u>
DEPRECIATION				
At 1 October 2022	34,908	16,970	84,657	136,535
Charge for year	8,908	771	23,228	32,907
At 30 September 2023	<u>43,816</u>	<u>17,741</u>	<u>107,885</u>	<u>169,442</u>
NET BOOK VALUE				
At 30 September 2023	<u>50,602</u>	<u>4,378</u>	<u>69,692</u>	<u>124,672</u>
At 30 September 2022	<u>52,825</u>	<u>5,149</u>	<u>92,920</u>	<u>150,894</u>

APPLIANCE CARE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2022 and 30 September 2023	<u>166,582</u>
DEPRECIATION	
At 1 October 2022	77,228
Charge for year	<u>22,337</u>
At 30 September 2023	<u>99,565</u>
NET BOOK VALUE	
At 30 September 2023	<u>67,017</u>
At 30 September 2022	<u>89,354</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	113,189	107,393
Other debtors	262,798	43,000
	<u>375,987</u>	<u>150,393</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	20,536	30,816
Trade creditors	61,864	68,244
Taxation and social security	81,837	41,420
Other creditors	157,377	4,506
	<u>321,614</u>	<u>144,986</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	37,317	37,241
Hire purchase contracts	74,671	44,552
	<u>111,988</u>	<u>81,793</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
APPLIANCE CARE LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Appliance Care Ltd for the year ended 30 September 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Appliance Care Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Appliance Care Ltd and state those matters that we have agreed to state to the Board of Directors of Appliance Care Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Appliance Care Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Appliance Care Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Appliance Care Ltd. You consider that Appliance Care Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Appliance Care Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A D Accounting Ltd
19 Prices Lane
Reigate
Surrey
RH2 8BA

28 June 2024

APPLIANCE CARE LTD

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Year ended 30.9.23		Period 1.7.21 to 30.9.22	
	£	£	£	£
Sales		1,359,198		1,614,137
Cost of sales				
Opening stock	35,789		21,277	
Opening work in progress	30,450		41,025	
Purchases	641,366		731,411	
Wages	338,005		292,825	
Motor expenses	92,176		84,550	
	<u>1,137,786</u>		<u>1,171,088</u>	
Closing stock	(37,324)		(35,789)	
Closing work in progress	(43,542)		(30,450)	
	<u>1,056,920</u>		<u>1,104,849</u>	
GROSS PROFIT		302,278		509,288
Other income				
Deposit account interest		4		5
		<u>302,282</u>		<u>509,293</u>
Expenditure				
Rent, rates and water	14,369		18,423	
Light and heat	2,511		4,825	
Directors' salaries	-		53,909	
Directors' social security	-		3,874	
Directors' pension contributions	-		10,977	
Wages	85,376		120,330	
Pensions	9,250		10,144	
Telephone	11,231		13,110	
Post and stationery	-		3,513	
Advertising	1,185		3,810	
Travel and subsistence	-		512	
Insurance	12,825		10,604	
Repairs and renewals	232		8,715	
Waste removal	3,863		3,383	
IT and website	13,266		17,032	
Sundry expenses	1,805		1,039	
Accountancy	-		3,475	
Staff training	5,680		2,563	
Subscriptions	2,195		3,689	
Legal and professional fees	-		13	
Depreciation of tangible fixed assets	32,908		55,584	
Profit/loss on sale of tangible fixed assets	-		495	
Bad debts	1,886		-	
Management charges	69,955		116,000	
	<u>268,537</u>		<u>466,019</u>	
Carried forward		33,745		43,274

This page does not form part of the statutory financial statements

APPLIANCE CARE LTD

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Year ended 30.9.23		Period 1.7.21 to 30.9.22	
	£	£	£	£
Brought forward		33,745		43,274
Finance costs				
Bank charges	1,170		2,110	
Bank loan interest	542		420	
Loan interest	5,816		-	
Hire purchase interest	1,379		3,194	
		<u>8,907</u>	<u>3,194</u>	<u>5,724</u>
NET PROFIT		<u>24,838</u>		<u>37,550</u>